

Global Missions® Foundation



"That they all may be one . . ." John 17:21

*If you have questions and desire to obtain further information
please contact your local elder or the Global Missions® Office*

Global Missions® Incorporated

PO Box 16289

High Point, NC 27261

Effective August 3, 2000 "Global Missions® Foundation, Inc." was officially established and dedicated. The purpose of the Foundation is to meet the legal requirements of the IRS in the United States for Global Missions® to properly administer the desires of donors with respect to planned giving agreements or estate planning. These donations are greatly appreciated regardless of size or value and will be used to further God's work.

God has blessed Global Missions® since its inception in 1948 with funds to minister to the needs of the Church, including overseas missions and the poor. We believe that by prayer, the leading of His Spirit and contributions to the local Churches, the spreading of the Gospel as well as the establishment of the Move of the Spirit, which began in 1948, has been successful in many parts of the world. God is calling a people from many walks of life and from every part of the world to establish HIS CHURCH (1 Cor. 12:12-14). The Bible instructs us "to go and teach all nations the Gospel" (Matt. 28:19-20). It also says "the poor will be with you always" (Mark 14:7) and that we should always be ready to minister to their needs (Zech. 7:10). In addition, the Bible

says we are to “be ready always to give an answer for the reason of the hope that is in you” (1 Peter 3:15).

As Global Missions® has grown, the needs have become many, and an increasing number of doors in North America and overseas are being opened for us to teach God’s spiritual revelations. As always, God will find a way to meet these needs. We feel that God has indicated that this is the time that we exercise our proper stewardship role and put a mechanism in place that will allow an individual a confidential means (Matt. 6:3) of giving to the further work of our Lord Jesus Christ. Many in the Church have been blessed with the ministry of Helps or by God’s bountiful blessings and have indicated that the Lord is dealing with them on stewardship for the future. Establishing the Foundation allows Global Missions® to provide an avenue for people to follow what God has put in their hearts.

Global Missions® is NOT pleading for money nor are we asking you to change the existing estate plans that many of you have. But, we who administer Global Missions® funds would not be fulfilling our proper stewardship role (Matt. 25:21) if we do not provide the proper instruments for those being led by His Spirit to donate in this way. We are not asking that tithes be sent to the Foundation. The teaching of the Church is that tithes be given to the local Church, and we believe that God has used these funds in a marvelous way to meet the needs of the local assemblies.

An individual should take much time in prayer before deciding to donate to the Foundation. Each individual should consult a financial advisor and attorney before making any changes to a will or trust. In addition, you should consult your family before this decision is made. It is God’s will that after we tithe, we should take care of the needs of our family first, and God will help us do this. (Mal. 3:10; 1 Tim. 5:8).

There are a number of gift arrangements that are available including cash gifts, retirement accounts, and gifts of appreciated assets like stock, mutual funds, and real estate. Many of these offer substantial tax benefits to the giver as well as to Global Missions. In some cases the donor can achieve their desired benefit while allowing Global Missions® a substantial gift.

The information in this brochure does not constitute tax or legal advice. You should consult your tax advisor or attorney concerning your individual situation. All instruments of conveyance of any asset to Global Missions® Foundation, Inc. must be prepared in a fully legal manner to be accepted.

Following, please find a list of some of the more common methods of conveyance and their possible advantages to the donor.

GIFTS

Gifts in the form of real estate, stocks, bonds, cash, or other assets can offer a tax savings to the donor(s) by allowing the donation to be deducted at the full market value of the asset while not having to pay capital gains tax on any appreciation or capital gains.

TRUSTS

Charitable Remainder Trusts or other Trusts can benefit the Foundation while providing income to the donor(s). The tremendous benefit of the Charitable Trust is the flexibility available concerning the investment, distribution, recipients, and the life of the donor(s) benefit.

CHARITABLE REMAINDER ANNUITY

A Charitable Remainder Annuity can create an immediate income stream to the donor or other beneficiaries, while providing a substantial gift to the Foundation in the future. A charitable remainder annuity can be created by purchasing an annuity contract from a life insurance company and irrevocably transferring the contract to the Foundation for a tax benefit, or by creating a charitable remainder annuity trust (CRAT).

CHARITABLE BEQUESTS

The simplest and easiest way to make a gift to the Foundation through your estate is a charitable bequest in your will. These gifts can be set up as a percentage of your estate or as a specific amount. Charitable bequests qualify for a 100% charitable deduction for estate tax purposes.

GIFTS OF LIFE INSURANCE

Life insurance can afford a practical way for an individual to make a substantial gift to the Foundation. By making an irrevocable transfer of a life insurance policy to the Foundation as owner and beneficiary, the donor is entitled to a charitable deduction in the year of the transfer. The value of the deduction is dependent on the type of policy. Alternatively, the Foundation can be named as a beneficiary of a life insurance policy without irrevocably transferring the policy, if a tax deduction is not important.

In each case, donors can achieve a valuable tax deduction while providing for the needs of the ministry. We want to remind prospective donors to take much time in prayer before making a decision. We also recommend that donors consult their families as well as a financial planner or attorney, before donating to the Foundation.

We believe that God will guide you in your decision on donating to the Foundation. We also ask for your continued prayer for the administration of the Foundation. We all strive to seek His will on the use of the Foundation funds and prayers are much appreciated. GOD BLESS YOU!